Illinois Community College Board

FISCAL YEAR 2024
OPERATING BUDGET APPROPRIATION AND SUPPORTING TECHNICAL DATA

TABLE OF CONTENTS

Page

Introduction **1**

Fiscal Year 2024 Grants to the Illinois Public Community College System **1**

Summary Allocation Table 2

FY2024 Grant Allocations—Public Act 103-0006 3

Base Operating Grants **4**

Table 1 – Credit Hour Rates by Category for Fiscal Year 2024 4

Table 2 – Fiscal Year 2024 Instructional Cost per Category 5

Table 3 – Calculation of Weighted Unit Cost for Fiscal Year 2024 Rates 6

Table 4 – Fiscal Year 2024 Calculation of Weighted Average Tuition and Fees 7

Table 5 – Calculation of Fiscal Year 2024 Local Tax Contribution Deduction for Credit Hour Rates 8

Table 6 – Credit Hour Rates by Category for Fiscal Year 2024 Tuition, Fees, and Local Revenue Deductions 8

Table 7 – Calculation of FY 2024 Rate Adjustment for Credit Hour Rates 9

Table 8 – Fiscal Year 2024 Credit Hour Grant State Adjustment 9

Table 9 – Fiscal Year 2022 Unrestricted Credit Hours 10

Table 10 – Fiscal Year 2022 Unrestricted and Restricted Funded Credit Hours 11

Table 11 – Three Year Average Unrestricted Credit Hours 12

Table 12 – Fiscal Year 2024 Unrestricted Funded Credit Hours 13

Table 13 – Base Operating Grant Allocations 14

Equalization Grants **15**

Table 14 – Fiscal Year 2024 Calculation of Equalization Grant Threshold 15

Table 15 – Fiscal Year 2024 Equalization Grant Data 16

Table 15.1 – Fiscal Year 2024 Equalization Grant Calculation 17

Small College Grants **18**

Table 16 – Fiscal Year 2024 Small College Grant Calculations 19

Veterans Grants **20**

INTRODUCTION

On June 7, 2023, Public Act 103-0006 was enacted. It includes the fiscal year 2024 budget. The data and explanations for the operating grants allocations to the community college system from the Act are provided in this document. This publication is provided as a detailed support document for the fiscal year 2024 operating budget appropriation for the Illinois public community college system. It reflects final audited data and revised decision criteria affecting the fiscal year 2024 appropriation for the community college system.

FISCAL YEAR 2024 GRANTS TO THE ILLINOIS PUBLIC COMMUNITY COLLEGE SYSTEM

The Illinois Community College Board determines the level of State funding needed based on an analysis of projected needs, priorities, and costs for instructional and public service activities. The annual budget is appropriated with two types of grants: restricted and unrestricted. Unrestricted grants to the system consist of the Base Operating Grant, Equalization Grant, Small College Grant, City Colleges of Chicago Grant, Performance Based Funding Grant, and Career and Technical Education Formula Grant. Restricted grants to the system include Adult Education and Literacy grants, and Perkins (Career and Technical Education-federal) grants. The Illinois Veterans Grants are a partial reimbursement for statutorily required tuition waivers.

The allocation table on page 2 summarizes the FY 2024 State General Funds Unrestricted and Restricted Grants. The table on page 3 lists the FY 2024 Operating Grants to the community college districts.

Illinois Community College Board
Summary Allocation Table

State General Funds	P.A. 103-0006 FY 2024 Appropriations
Unrestricted Grants	
Base Operating Grant (EAF)	$ 202,162,800
Performance Based Funding	359,000
Small College Grant	548,400
City Colleges of Chicago	14,903,700
Equalization Grant	79,997,600
Subtotal Unrestricted	$ 297,971,500
Restricted Grants	
Career & Technical Education Grants (CTE)	$ 18,972,900
Adult Education Grants - Basic	23,783,600
Adult Education Performance	11,798,500
East St. Louis Higher Education Center	1,457,900
Chicago Career & Technical Education	5,000,000
Southwestern Illinois College - Belleville	5,900,000
PATH Program	25,000,000
Trade Schools	5,000,000
Lincoln's Challenge Program	60,200
Bridge and Workforce Programs	28,794,400
Mental Health Early Action on Campus Grant	9,218,800
Transitional & Developmental Instruction	1,000,000
Alternative Schools Network	4,000,000
Veterans Grants	4,264,400
P-20 Council	150,000
City of Rockford - Build Your Own Police	100,000
Rock Valley College - CTE Hospitality Program	500,000
Rock Valley College - CTE Enrichment Program	500,000
Illinois Central College - CTE Enrichment Program	5,000,000
Joliet Junior College - 12x12x12 Program	150,000
Non-Credit Workforce Programs	5,150,000
Dual Credit	3,150,000
English Language Services	750,000
Innovative Recruitment & Training Program Enrichment	768,000
Advanced Manufacturing/Electric Vehicles	10,000,000
Data Center Curriculum	1,000,000
Digital Instruction for Adult Education	2,000,000
Subtotal Restricted	$ 173,468,700
Total State General Funds	**$ 471,440,200**

ILLINOIS COMMUNITY COLLEGE BORD

FISCAL YEAR 2024 SYSTEM GRANTS TO DISTRICTS

Public Act 103-0006

Revised Allocations October 2023

	Base Operating Grant	Small College Grant	Equalization Grant	City Colleges Grant	Illinois Veterans/ National Guard Grants*	Total Grants
Black Hawk	$ 3,071,031	$ 24,927	$ 1,292,860	$ -	$ 58,794	$ 4,219,780
Carl Sandburg	$ 1,519,823	$ 24,927	$ 50,000	$ -	$ 28,075	$ 1,591,649
City Colleges of Chicago	$ 31,998,604	$ -	$ -	$ 14,903,700	$ 213,985	$ 46,793,997
College of DuPage	$ 16,989,742	$ -	$ -	$ -	$ 310,692	$ 17,056,507
College of Lake County	$ 9,933,386	$ -	$ -	$ -	$ 155,262	$ 9,885,098
Danville	$ 1,669,564	$ 24,927	$ 2,097,800	$ -	$ 9,900	$ 3,747,022
Elgin	$ 6,369,254	$ -	$ 50,000	$ -	$ 91,780	$ 6,386,133
Harper	$ 10,128,298	$ -	$ -	$ -	$ 243,100	$ 10,191,261
Heartland	$ 3,595,087	$ -	$ 953,480	$ -	$ 114,710	$ 5,825,493
Highland	$ 1,406,284	$ 24,927	$ 50,000	$ -	$ 13,481	$ 1,491,684
Illinois Central	$ 6,073,504	$ -	$ 925,570	$ -	$ 122,612	$ 6,706,246
Illinois Eastern	$ 4,469,684	$ -	$ 9,010,620	$ -	$ 27,535	$ 13,287,836
Illinois Valley	$ 2,234,631	$ 24,927	$ 50,000	$ -	$ 31,872	$ 2,295,209
John A. Logan	$ 3,178,519	$ 24,927	$ 6,636,490	$ -	$ 79,324	$ 9,702,618
John Wood	$ 1,461,184	$ 24,927	$ 782,550	$ -	$ 44,857	$ 2,187,650
Joliet	$ 9,927,503	$ -	$ -	$ -	$ 143,613	$ 9,855,365
Kankakee	$ 2,229,866	$ 24,927	$ 1,117,670	$ -	$ 31,609	$ 3,263,474
Kaskaskia	$ 3,048,087	$ 24,927	$ 5,903,710	$ -	$ 76,077	$ 9,132,282
Kishwaukee	$ 2,128,120	$ 24,927	$ 1,987,870	$ -	$ 38,893	$ 4,030,545
Lake Land	$ 6,048,767	$ -	$ 7,054,330	$ -	$ 53,676	$ 12,885,486
Lewis & Clark	$ 3,458,238	$ 24,927	$ 2,307,170	$ -	$ 43,180	$ 5,592,738
Lincoln Land	$ 4,847,631	$ -	$ 1,805,610	$ -	$ 234,518	$ 6,387,717
McHenry	$ 5,335,629	$ -	$ 4,188,350	$ -	$ 82,330	$ 10,226,752
Moraine Valley	$ 8,841,919	$ -	$ 5,673,850	$ -	$ 92,680	$ 14,050,311
Morton	$ 2,675,787	$ 24,927	$ 4,421,230	$ -	$ 22,769	$ 6,980,008
Oakton	$ 6,170,873	$ -	$ -	$ -	$ 47,590	$ 6,131,540
Parkland	$ 4,838,123	$ -	$ 50,000	$ -	$ 221,172	$ 4,855,874
Prairie State	$ 2,571,664	$ 24,927	$ 60,450	$ -	$ 43,605	$ 2,775,718
Rend Lake	$ 2,209,845	$ 24,927	$ 4,803,820	$ -	$ 18,567	$ 6,929,775
Richland	$ 1,898,240	$ 24,927	$ 287,580	$ -	$ 21,155	$ 2,118,553
Rock Valley	$ 5,423,261	$ -	$ 6,053,950	$ -	$ 141,404	$ 11,182,225
Sauk Valley	$ 1,455,305	$ 24,927	$ 139,060	$ -	$ 44,716	$ 1,552,280
Shawnee	$ 1,287,870	$ 49,855	$ 3,053,310	$ -	$ 8,830	$ 4,320,877
South Suburban	$ 2,233,525	$ 24,927	$ 272,500	$ -	$ 6,209	$ 3,611,468
Southeastern	$ 1,181,609	$ 49,855	$ 3,099,400	$ -	$ 828	$ 4,328,797
Southwestern	$ 6,877,919	$ -	$ 5,718,370	$ -	$ 209,412	$ 12,481,800
Spoon River	$ 1,074,180	$ 24,927	$ 50,000	$ -	$ 28,512	$ 1,145,439
Triton	$ 6,214,213	$ -	$ -	$ -	$ 73,507	$ 6,290,792
Waubonsee	$ 6,086,031	$ -	$ 50,000	$ -	$ 101,741	$ 6,114,497
TOTAL	$ 202,162,800	$ 548,396	$ 79,997,600	$ 14,903,700	$ 3,332,572	$ 301,876,696

*IVG/ING grants were appropriated as a lump sum to be allocated by ICCB to the colleges.

BASE OPERATING GRANTS

Base operating grants are unrestricted funds disbursed to community colleges on the basis of credit hours generated in six reimbursable instructional categories (see Table 12). Table 1 displays the per credit hour reimbursement rate used in calculating the Base Operating Grant. Data used to arrive at the costs, operations and maintenance, and tuition rates is presented in Tables 2 through 13.

Illinois Community College Board
Public Act 103-0006
Table 1
CREDIT HOUR GRANT RATES BY CATEGORY FOR FISCAL YEAR 2024

	Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Totals / Averages
FY2022 Unit Cost	$ 463.74	$ 514.54	$ 555.30	$ 645.87	$ 400.31	$ 505.23	$ 489.82
FY2022 Weighted Cost	$ 577.51	$ 640.78	$ 691.53	$ 804.33	$ 498.53	$ 629.18	$ 610.00
Less:							
Tuition & Fees	$ 153.61	$ 153.61	$ 153.61	$ 153.61	$ 153.61	$ -	$ 128.01
Local Tax Revenue	$ 219.10	$ 219.10	$ 219.10	$ 219.10	$ 219.10	$ 219.10	$ 219.10
Total	$ 372.72	$ 372.72	$ 372.72	$ 372.72	$ 372.72	$ 219.10	$ 347.11
Credit Hour Rate	$ 204.80	$ 268.06	$ 318.82	$ 431.62	$ 125.81	$ 410.08	$ 262.88
State Adjustment	$ (164.31)	$ (215.07)	$ (255.80)	$ (346.30)	$ (100.94)	$ (329.01)	$ (210.92)
Effective Credit Hour Rate	$ 40.48	$ 52.99	$ 63.02	$ 85.32	$ 24.87	$ 81.06	$ 51.97

Instructional Costs: Each district submits end-of-year expenditure data to the ICCB office. The data is summarized to develop a cost per hour for each of the six instructional categories. These costs are the foundation in calculating the credit hour rates for the Base Operating Grant. The expenditures (costs) from the following funds make up the instructional costs which are then distributed among the six funds: Education Fund, Operations and Maintenance Fund, PBC Operations and Maintenance Fund, Auxiliary Fund, Audit Fund, and the Liability, Protection, and Settlement Fund. All of the information submitted in the report ties back to the Uniform Financial Statements in the annual audit. For the purpose of the formula, the expenditures are allocated between two types of costs: Direct Instructional Costs and Indirect Costs. The Indirect Costs for this report incorporate expenditures from all college functions except instruction. Definitions for the direct and indirect costs can be found in the Instructional Cost Report and the Fiscal Management Manual.

Illinois Community College Board

Table 2

Fiscal Year 2024 Instructional Costs per Category

	Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Total
FY22 Unrestricted Hours	2,530,669	246,426	407,868	323,407	162,563	147,518	3,818,452
Proportion of Total Hours:	66.27%	6.45%	10.68%	8.47%	4.26%	3.86%	
Direct Costs:	$420,246,836.71	$50,973,277.15	$95,194,788.27	$110,721,901.33	$25,328,741.58	$41,469,673.36	$743,935,218.40
Total Costs	$2,053,364,986.00						
Less Direct Costs	$743,935,218.40						
All Other Costs	$1,309,429,767.60						
Allocation of Other Costs:	$867,821,047.51	$84,504,909.63	$139,866,864.18	$110,903,359.99	$55,746,369.70	$50,587,216.59	$1,309,429,767.60
Total Cost Per Category:	$1,288,067,884.22	$135,478,186.78	$235,061,652.45	$221,625,261.32	$81,075,111.28	$92,056,889.95	$2,053,364,986.00
Funded Unrestricted Hours	2,777,580	263,299	423,309	343,141	202,529	182,209	4,192,067
Unit Cost Per Hour	$463.74	$514.54	$555.30	$645.87	$400.31	$505.23	$489.82

Weighted Unit (Instructional Cost): Since the most recent actual cost data available are from the two years past, the unit cost data must be adjusted for inflation. The increase from fiscal year 2022 – fiscal year 2024 is based on various outside sources such as the Higher Education Price Index, Employment Cost Index, and College Tax Survey. The calculations and data for the FY22 weighted increase are presented in Table 3.

Illinois Community College Board
Table 3
CALCULATION OF WEIGHTED UNIT COST FOR FISCAL YEAR 2024 GRANT RATES

	FY 2022 Expenditures	% of Total	x	Cost Increase	=	FY 22 Weighted Cost Increase
Staff Compensation	$1,194,354,950	65.66%		3.40		0.02232
Employee Benefits	$210,220,872	11.56%		3.60		0.00416
Library Materials	$2,637,290	0.14%		4.30		0.00006
Utilities	$58,519,543	3.22%		14.60		0.00470
General Costs	$353,356,414	19.42%		5.20		0.01010
Total Expenditures	$1,819,089,069	100.00%				0.04135

FY 2022 Weighted Cost Increase		1.0413
FY 2021 Weighted Cost Increase	x	1.1959
Two-Year Cost Increase		1.2453

From Table 2:

	Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Average
Unit Cost Per Hour:	$463.74	$514.54	$555.30	$645.87	$400.31	$505.23	$489.82
From Table 3:							
Two Year Cost Increase:	1.2453	1.2453	1.2453	1.2453	1.2453	1.2453	1.2453
FY 2024 Cost Per Credit Hour:	$577.51	$640.78	$691.53	$804.33	$498.53	$629.18	$610.00

Standard Tuition and Fees: Average tuition and fees are calculated using the tuition and fee report, waivers reported on the annual Tax Survey, and funded hours from the credit hours certification. Table 4 shows the calculations for the FY2024 tuition deduction.

Illinois Community College Board

FISCAL YEAR 2024 CALCULATION OF WEIGHTED AVERAGE TUITION AND FEES

TABLE 4

		FY2022 Hours (Less Adult ED)	x	FY 2023 Survey T & F	=	Revenue	-	Tuition Waivers & Scholarships	=	Revised Revenue
503	Black Hawk	60,843		$164.00		$9,978,268		$74,377		$9,903,891
518	Carl Sandburg	30,705		$175.00		$5,373,433		$-		$5,373,433
508	City Colleges of Chicago	487,343		$146.00		$71,152,102		$203,744		$70,948,358
502	College of DuPage	353,950		$140.00		$49,553,047		$-		$49,553,047
532	College of Lake County	200,444		$150.00		$30,066,575		$122,661		$29,943,914
507	Danville	32,712		$175.00		$5,724,542		$1,427,184		$4,297,357
509	Elgin	139,576		$132.00		$18,424,032		$19,675		$18,404,357
512	Harper	217,547		$152.50		$33,175,841		$95,428		$33,080,413
540	Heartland	76,385		$174.00		$13,290,903		$182,997		$13,107,906
519	Highland	28,352		$191.00		$5,415,168		$5,560		$5,409,608
514	Illinois Central	126,958		$155.00		$19,678,490		$53,316		$19,625,174
529	Illinois Eastern	83,631		$132.00		$11,039,336		$72,417		$10,966,919
513	Illinois Valley	45,236		$133.00		$6,016,366		$31,958		$5,984,408
530	John A. Logan	59,953		$145.00		$8,693,113		$153,716		$8,539,397
539	John Wood	30,500		$170.00		$5,184,943		$19,127		$5,165,817
525	Joliet	214,457		$151.00		$32,382,932		$40,932		$32,342,000
520	Kankakee	43,085		$165.00		$7,108,970		$62,104		$7,046,866
501	Kaskaskia	58,182		$152.00		$8,843,664		$10,707		$8,832,957
523	Kishwaukee	44,226		$164.00		$7,253,037		$25,915		$7,227,122
517	Lake Land	112,503		$132.17		$14,869,455		$112,863		$14,756,593
536	Lewis & Clark	72,056		$155.00		$11,168,706		$27,491		$11,141,215
526	Lincoln Land	101,236		$153.00		$15,489,083		$49,102		$15,439,980
528	McHenry	117,302		$128.25		$15,043,982		$48,447		$14,995,535
524	Moraine Valley	194,398		$156.00		$30,326,088		$211,029		$30,115,059
527	Morton	58,105		$148.00		$8,599,491		$32,199		$8,567,292
535	Oakton	130,328		$141.25		$18,408,863		$71,392		$18,337,471
505	Parkland	98,884		$171.00		$16,909,221		$74,511		$16,834,710
515	Prairie State	51,867		$174.00		$9,024,887		$351,563		$8,673,324
521	Rend Lake	42,287		$150.00		$6,343,000		$48,977		$6,294,024
537	Richland	37,557		$153.00		$5,746,145		$12,660		$5,733,485
511	Rock Valley	112,280		$137.00		$15,382,314		$32,285		$15,350,029
506	Sauk Valley	29,134		$159.00		$4,632,359		$10,429		$4,621,930
531	Shawnee	23,328		$140.00		$3,265,873		$12,368		$3,253,506
510	South Suburban	45,992		$169.75		$7,807,170		$60,199		$7,746,972
533	Southeastern	23,576		$142.00		$3,347,816		$9,807		$3,338,009
522	Southwestern	139,484		$127.00		$17,714,468		$197,048		$17,517,421
534	Spoon River	22,877		$183.00		$4,186,430		$32,095		$4,154,335
504	Triton	129,641		$159.00		$20,612,972		$58,438		$20,554,534
516	Waubonsee	132,941		$140.00		$18,611,740		$8,840		$18,602,900
		4,009,858		**$148.61**		**$595,844,824**		**$4,063,558**		**$591,781,266**

Average WGTD Tuition Allowing for Waivers and Scholarships **$147.58**

Local Tax Contribution: The amount of local tax revenue expended on instruction is calculated using information submitted in the Uniform Financial Statements and the credit hour certification.

Illinois Community College Board
Table 5
CALCULATION OF FY2024 LOCAL TAX CONTRIBUTION DEDUCTION FOR GRANT RATES

FY22 Ed and O&M Local Tax Revenue:		$936,899,460
Less Public Service Revenue:		$(18,402,386)
FY22 Local Revenue for Instruction:		$918,497,074
FY22 Unrestricted Credit Hours:	÷	4,192,067
FY24 Local Tax Revenue per Instructional Hour:		$219.10

Illinois Community College Board
Public Act 103-0006
Table 6
CREDIT HOUR GRANT RATES BY CATEGORY FOR FISCAL YEAR 2024
Tuition, Fees, and Local Revenue Deductions

	Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Totals / Averages
FY2022 Unit Cost	$463.74	$514.54	$555.30	$645.87	$400.31	$505.23	$489.82
FY2022 Weighted Cost	$577.51	$640.78	$691.53	$804.33	$498.53	$629.18	$610.00
Less:							
Tuition & Fees	$153.61	$153.61	$153.61	$153.61	$153.61	$ -	$128.01
Local Tax Revenue	$219.10	$219.10	$219.10	$219.10	$219.10	$219.10	$219.10
Total	$372.72	$372.72	$372.72	$372.72	$372.72	$219.10	$347.11
Credit Hour Rate	$204.80	$268.06	$318.82	$431.62	$125.81	$410.08	$262.88
State Adjustment	$(164.31)	$(215.07)	$(255.80)	$(346.30)	$(100.94)	$(329.01)	$(210.92)
Effective Credit Hour Rate	$40.48	$52.99	$63.02	$85.32	$24.87	$81.06	$51.97

FY2024 Rate Adjustment: When the amount appropriated for the Base Operating Grant is insufficient to fund the system, a rate adjustment is calculated as a deduction from the per credit hour rates calculated in the formula.

Illinois Community College Board
Table 7
CALCULATION of FY 2024 RATE ADJUSTMENT for GRANT RATES

Base Operating Grant Appropriation:	$	202,162,800
Base Operating Grant Full Funding Amount:	$	1,022,684,302
Necessary Rate Adjustment:	$	(820,521,502)
FY 2024 per hour deduction:		-80.23%

Illinois Community College Board
Table 8
FY 2024 CREDIT HOUR RATE STATE ADJUSTMENT

	Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Totals/ Averages
Credit Hour Rate	$ 204.80	$ 268.06	$ 318.82	$ 431.62	$ 125.81	$ 410.08	$ 262.88
State Adjustment	$ (164.31)	$(215.07)	$ (255.80)	$(346.30)	$(100.94)	$(329.01)	$(210.92)
Effective Credit Hour Rate	$ 40.48	$ 52.99	$ 63.02	$ 85.32	$ 24.87	$ 81.06	$ 51.97

Credit Hours: The formula uses the current certified unrestricted credit hours, or the average of the last three fiscal years. The current fiscal year is always two years prior to the formula being calculated.

Illinois Community College Board

Table 9

Fiscal Year 2022 Unrestricted Credit Hours

		Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Total
503	Black Hawk	36,356.7	2,804.3	7,455.8	7,092.3	2,149.5	684.0	56,542.6
518	Carl Sandburg	19,941.0	795.5	1,371.5	4,473.0	618.0	-	27,199.0
508	City Colleges of Chicago	314,277.0	35,214.5	25,750.0	28,440.5	33,492.0	126,356.0	563,530.0
502	College of DuPage	217,687.0	30,064.5	46,775.0	23,418.5	12,437.5	1,190.0	331,572.5
532	College of Lake County	142,495.0	7,982.0	17,556.5	12,771.5	6,980.0	8,237.8	196,022.8
507	Danville	16,772.5	2,419.0	5,384.0	3,413.0	1,000.0	2.0	28,990.5
509	Elgin	91,497.5	7,169.0	12,343.0	8,595.0	7,972.0	161.0	127,737.5
512	Harper	149,538.0	13,723.5	14,286.0	14,260.5	5,704.0	1,182.0	198,694.0
540	Heartland	59,766.0	2,042.5	4,617.0	4,808.5	3,763.0	2,168.5	77,165.5
519	Highland	16,634.0	1,319.0	4,502.0	3,302.0	1,026.0	-	26,783.0
514	Illinois Central	84,119.5	3,956.0	10,580.0	13,079.0	3,097.0	-	114,831.5
529	Illinois Eastern	42,104.0	5,715.5	20,660.5	9,630.5	443.0	96.0	78,649.5
513	Illinois Valley	28,534.0	2,391.0	5,602.0	4,594.5	934.0	-	42,055.5
530	John A. Logan	35,352.0	4,196.5	6,273.5	8,558.0	1,228.0	1,120.0	56,728.0
539	John Wood	19,323.0	2,905.0	2,685.0	2,341.0	618.0	-	27,872.0
525	Joliet	139,234.0	7,900.0	22,752.0	14,330.5	10,796.0	-	195,012.5
520	Kankakee	24,743.0	1,296.0	4,374.0	7,463.0	1,554.0	-	39,430.0
501	Kaskaskia	32,401.5	6,347.0	7,685.5	8,705.0	1,563.0	-	56,702.0
523	Kishwaukee	25,396.0	2,473.0	4,612.0	4,447.0	1,618.0	-	38,546.0
517	Lake Land	44,742.5	8,977.0	23,449.5	12,106.0	1,548.0	28.0	90,851.0
536	Lewis & Clark	41,296.5	3,749.5	6,406.0	6,005.5	2,073.0	119.0	59,649.5
526	Lincoln Land	69,491.5	2,225.5	12,343.0	10,174.0	1,262.0	-	95,496.0
528	McHenry	91,187.0	8,664.0	10,111.0	5,037.0	2,303.0	-	117,302.0
524	Moraine Valley	121,103.0	10,270.0	16,278.5	10,912.0	11,370.0	-	169,933.5
527	Morton	39,449.0	2,926.0	3,221.0	5,290.0	3,472.0	-	54,358.0
535	Oakton	85,364.0	9,722.5	7,750.0	8,586.5	6,928.0	2,148.5	120,499.5
505	Parkland	57,794.0	3,085.5	10,549.0	10,718.0	5,531.0	723.0	88,400.5
515	Prairie State	28,922.0	1,526.0	4,205.5	6,635.0	1,480.0	316.5	43,085.0
521	Rend Lake	24,158.0	3,511.0	6,769.0	6,155.5	787.0	270.0	41,650.5
537	Richland	20,853.0	2,154.0	3,984.5	5,017.5	1,139.0	-	33,148.0
511	Rock Valley	77,444.5	5,377.0	13,910.5	7,125.0	1,915.0	311.0	106,083.0
506	Sauk Valley	18,083.5	1,824.0	2,879.5	3,800.0	988.0	-	27,575.0
531	Shawnee	14,308.0	1,412.5	1,789.5	3,173.0	541.0	1,722.0	22,946.0
510	South Suburban	21,935.0	4,011.5	2,062.5	5,887.0	4,838.0	-	38,734.0
533	Southeastern	13,196.0	1,598.0	2,770.0	2,701.0	974.0	-	21,239.0
522	Southwestern	79,611.0	15,422.5	24,552.5	11,961.5	3,233.0	-	134,780.5
534	Spoon River	15,942.0	596.0	2,249.0	1,537.0	895.0	-	21,219.0
504	Triton	73,731.5	10,079.0	19,587.5	10,028.5	8,396.0	447.0	122,269.5
516	Waubonsee	95,885.0	8,581.0	7,735.0	6,834.0	5,897.0	236.0	125,168.0
	TOTAL	2,530,668.7	246,426.3	407,868.3	323,407.3	162,563.0	147,518.3	3,818,451.9

Illinois Community College Board

Table 10

Fiscal Year 2022 Unrestricted and Restricted Credit Hours

		Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Total
503	Black Hawk	36,446.3	2,804.3	7,561.0	7,092.3	2,149.5	9,814.4	65,867.8
518	Carl Sandburg	19,941.0	795.5	1,371.5	4,473.0	618.0	-	27,199.0
508	City Colleges of Chicago	314,277.0	35,214.5	25,750.0	28,440.5	33,492.0	159,195.5	596,369.5
502	College of DuPage	217,687.0	30,064.5	46,775.0	23,418.5	12,437.5	13,791.0	344,173.5
532	College of Lake County	142,495.0	8,014.0	17,556.5	12,771.5	6,980.0	13,550.3	201,367.3
507	Danville	16,792.5	2,419.0	5,384.0	3,413.0	1,000.0	373.5	29,382.0
509	Elgin	91,497.5	7,169.0	12,343.0	8,595.0	7,972.0	15,256.0	142,832.5
512	Harper	149,757.0	13,723.5	14,286.0	15,554.5	5,704.0	7,332.5	206,357.5
540	Heartland	59,847.0	2,042.5	4,617.0	5,617.5	3,763.0	5,314.0	81,201.0
519	Highland	16,700.0	1,319.0	4,502.0	3,302.0	1,128.0	746.0	27,697.0
514	Illinois Central	84,119.5	3,956.0	10,580.0	13,079.0	3,097.0	1,634.0	116,465.5
529	Illinois Eastern	42,316.0	5,766.5	20,863.5	9,834.5	443.0	1,205.0	80,428.5
513	Illinois Valley	28,714.0	2,391.0	6,705.5	4,623.5	934.0	986.5	44,354.5
530	John A. Logan	35,360.0	4,256.0	6,273.5	8,558.0	1,228.0	2,952.0	58,627.5
539	John Wood	20,959.0	2,995.0	2,685.0	2,341.0	651.0	489.0	30,120.0
525	Joliet	139,234.0	7,900.0	22,752.0	14,330.5	10,796.0	10,745.0	205,757.5
520	Kankakee	24,743.0	1,296.0	4,374.0	7,463.0	1,554.0	1,064.5	40,494.5
501	Kaskaskia	32,401.5	6,347.0	7,685.5	8,705.0	1,563.0	1,917.0	58,619.0
523	Kishwaukee	25,396.0	2,473.0	4,612.0	4,447.0	1,618.0	2,114.0	40,660.0
517	Lake Land	44,807.5	9,628.0	23,623.5	12,106.0	1,580.5	682.5	92,428.0
536	Lewis & Clark	41,388.5	3,749.5	6,603.0	6,005.5	2,100.0	2,074.0	61,920.5
526	Lincoln Land	69,491.5	2,225.5	12,343.0	10,174.0	1,262.0	1,588.5	97,084.5
528	McHenry	91,187.0	8,664.0	10,111.0	5,037.0	2,303.0	4,081.0	121,383.0
524	Moraine Valley	121,103.0	10,270.0	16,278.5	11,768.0	11,370.0	5,970.0	176,759.5
527	Morton	39,449.0	2,926.0	3,221.0	5,290.0	3,472.0	6,397.0	60,755.0
535	Oakton	85,364.0	9,722.5	7,750.0	8,586.5	6,928.0	17,153.0	135,504.0
505	Parkland	57,794.0	3,085.5	11,838.0	10,718.0	5,531.0	3,206.0	92,172.5
515	Prairie State	28,922.0	1,526.0	4,205.5	6,635.0	1,480.0	2,776.5	45,545.0
521	Rend Lake	24,163.0	3,799.0	6,769.0	6,244.0	787.0	734.0	42,496.0
537	Richland	21,094.0	2,154.0	4,337.0	5,022.5	1,139.0	820.1	34,566.6
511	Rock Valley	77,495.5	5,377.0	13,910.5	7,125.0	1,915.0	8,354.0	114,177.0
506	Sauk Valley	18,088.5	1,824.0	2,879.5	3,800.0	988.0	577.5	28,157.5
531	Shawnee	14,308.0	1,419.5	1,789.5	3,645.5	541.0	4,790.0	26,493.5
510	South Suburban	21,980.0	4,011.5	2,062.5	5,887.0	4,838.0	4,303.5	43,082.5
533	Southeastern	13,196.0	1,605.0	2,770.0	2,701.0	974.0	-	21,246.0
522	Southwestern	80,000.0	15,524.5	25,449.5	13,312.5	3,233.0	4,887.5	142,407.0
534	Spoon River	15,942.0	596.0	2,249.0	1,537.0	895.0	540.0	21,759.0
504	Triton	73,731.5	10,079.0	19,587.5	10,028.5	8,396.0	11,735.0	133,557.5
516	Waubonsee	95,885.0	8,581.0	7,735.0	6,834.0	5,897.0	8,659.0	133,591.0
	TOTAL	2,534,073.3	247,713.8	412,189.5	328,516.3	162,757.5	337,809.3	4,023,059.7

Funded Credit Hours: Table 11 shows the unrestricted three-year average credit hours for each college. Each college's allocation is based on the greater of the three-year average or the current credit hours (two years past).

Illinois Community College Board

Table 11

Three Year Average Unrestricted Credit Hours

		Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Total
503	Black Hawk	40,103.3	3,151.8	7,550.4	7,236.5	2,801.2	1,019.3	61,862.4
518	Carl Sandburg	22,379.2	826.2	1,527.5	5,094.5	878.0	-	30,705.3
508	City Colleges of Chicago	355,901.8	39,776.5	24,792.8	28,033.3	38,838.7	153,272.2	640,615.3
502	College of DuPage	235,435.7	31,259.2	47,522.8	24,426.5	15,306.2	1,838.3	355,788.7
532	College of Lake County	152,498.0	8,230.5	17,498.0	12,920.3	9,297.0	9,551.2	209,995.0
507	Danville	19,150.2	2,651.0	5,622.2	4,189.7	1,098.7	0.7	32,712.3
509	Elgin	99,974.5	8,083.7	12,905.0	9,547.5	9,065.3	429.7	140,005.7
512	Harper	164,727.3	16,019.7	14,829.3	14,554.8	7,415.3	1,660.8	219,207.3
540	Heartland	61,380.2	1,748.8	4,203.0	4,946.2	4,106.3	2,314.5	78,699.0
519	Highland	18,008.7	1,253.7	4,025.0	3,559.7	1,504.7	-	28,351.7
514	Illinois Central	94,137.8	4,147.0	10,934.3	13,939.2	3,799.7	9.0	126,967.0
529	Illinois Eastern	44,924.2	6,049.2	22,118.7	10,053.3	486.0	194.7	83,826.0
513	Illinois Valley	30,629.0	2,462.7	5,943.2	5,127.7	1,073.3	-	45,235.8
530	John A. Logan	37,225.3	4,339.3	7,683.2	9,370.0	1,334.7	1,092.3	61,044.8
539	John Wood	20,985.3	3,289.7	2,908.3	2,562.7	753.7	-	30,499.7
525	Joliet	152,882.0	8,909.0	24,072.2	15,303.0	13,290.3	-	214,456.5
520	Kankakee	26,883.3	1,434.3	4,498.0	8,292.7	1,976.3	-	43,084.7
501	Kaskaskia	32,780.2	6,038.8	7,784.2	9,718.5	1,860.3	4.0	58,186.0
523	Kishwaukee	30,263.0	2,677.3	4,458.8	4,708.7	2,118.0	18.0	44,243.8
517	Lake Land	54,060.7	11,924.7	29,995.2	14,165.3	2,356.7	23.7	112,526.2
536	Lewis & Clark	50,036.7	5,140.5	7,738.7	6,614.3	2,526.0	73.7	72,129.8
526	Lincoln Land	76,391.7	2,485.0	10,595.8	10,055.7	1,707.7	-	101,235.8
528	McHenry	83,077.0	8,327.7	9,568.3	4,912.0	5,339.7	-	111,224.7
524	Moraine Valley	137,681.7	10,731.8	17,801.2	12,837.3	15,346.0	-	194,398.0
527	Morton	41,572.0	3,050.3	2,922.7	5,854.7	4,705.0	-	58,104.7
535	Oakton	95,055.7	10,119.2	7,427.9	9,544.8	8,180.7	2,841.3	133,169.6
505	Parkland	65,698.3	3,411.8	11,864.7	11,427.2	6,482.3	723.7	99,608.0
515	Prairie State	36,146.2	1,818.8	4,945.8	6,980.0	1,976.3	324.7	52,191.8
521	Rend Lake	25,630.2	2,874.3	6,626.3	6,324.5	831.3	208.5	42,495.2
537	Richland	23,388.0	2,595.0	4,558.8	5,468.0	1,546.7	-	37,556.5
511	Rock Valley	83,202.8	4,646.0	12,915.5	6,686.3	4,829.0	2,991.3	115,271.0
506	Sauk Valley	18,859.2	1,721.3	3,057.2	4,213.0	1,283.7	-	29,134.3
531	Shawnee	15,739.7	1,670.7	1,730.2	3,353.2	834.0	1,623.7	24,951.3
510	South Suburban	25,440.0	4,734.2	3,198.5	6,614.5	6,005.0	149.0	46,141.2
533	Southeastern	14,607.3	1,855.0	2,798.0	3,223.2	1,092.7	-	23,576.2
522	Southwestern	84,468.8	13,885.0	24,100.7	11,611.2	5,418.3	-	139,484.0
534	Spoon River	16,905.0	702.0	2,301.2	2,010.5	958.0	-	22,876.7
504	Triton	79,875.5	9,633.8	19,860.3	10,006.7	10,265.0	477.0	130,118.3
516	Waubonsee	101,364.3	9,287.3	7,882.0	7,529.0	6,878.3	1,368.0	134,309.0
	TOTAL	2,769,469.6	262,962.8	422,765.8	343,016.0	205,566.0	182,209.2	4,185,989.4

Illinois Community College Board

Table 12

FY 2024 Funded Credit Hours

		Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Total
503	Black Hawk	40,103.3	3,151.8	7,550.4	7,236.5	2,801.2	1,019.3	61,862.4
518	Carl Sandburg	22,379.2	826.2	1,527.5	5,094.5	878.0	-	30,705.3
508	City Colleges of Chicago	355,901.8	39,776.5	24,792.8	28,033.3	38,838.7	153,272.2	640,615.3
502	College of DuPage	235,435.7	31,259.2	47,522.8	24,426.5	15,306.2	1,838.3	355,788.7
532	College of Lake County	152,498.0	8,230.5	17,498.0	12,920.3	9,297.0	9,551.2	209,995.0
507	Danville	19,150.2	2,651.0	5,622.2	4,189.7	1,098.7	0.7	32,712.3
509	Elgin	99,974.5	8,083.7	12,905.0	9,547.5	9,065.3	429.7	140,005.7
512	Harper	164,727.3	16,019.7	14,829.3	14,554.8	7,415.3	1,660.8	219,207.3
540	Heartland	61,380.2	1,748.8	4,203.0	4,946.2	4,106.3	2,314.5	78,699.0
519	Highland	18,008.7	1,253.7	4,025.0	3,559.7	1,504.7	-	28,351.7
514	Illinois Central	94,137.8	4,147.0	10,934.3	13,939.2	3,799.7	9.0	126,967.0
529	Illinois Eastern	44,924.2	6,049.2	22,118.7	10,053.3	486.0	194.7	83,826.0
513	Illinois Valley	30,629.0	2,462.7	5,943.2	5,127.7	1,073.3	-	45,235.8
530	John A. Logan	37,225.3	4,339.3	7,683.2	9,370.0	1,334.7	1,092.3	61,044.8
539	John Wood	20,985.3	3,289.7	2,908.3	2,562.7	753.7	-	30,499.7
525	Joliet	152,882.0	8,909.0	24,072.2	15,303.0	13,290.3	-	214,456.5
520	Kankakee	26,883.3	1,434.3	4,498.0	8,292.7	1,976.3	-	43,084.7
501	Kaskaskia	32,780.2	6,038.8	7,784.2	9,718.5	1,860.3	4.0	58,186.0
523	Kishwaukee	30,263.0	2,677.3	4,458.8	4,708.7	2,118.0	18.0	44,243.8
517	Lake Land	54,060.7	11,924.7	29,995.2	14,165.3	2,356.7	23.7	112,526.2
536	Lewis & Clark	50,036.7	5,140.5	7,738.7	6,614.3	2,526.0	73.7	72,129.8
526	Lincoln Land	76,391.7	2,485.0	10,595.8	10,055.7	1,707.7	-	101,235.8
528	McHenry	91,187.0	8,664.0	10,111.0	5,037.0	2,303.0	-	117,302.0
524	Moraine Valley	137,681.7	10,731.8	17,801.2	12,837.3	15,346.0	-	194,398.0
527	Morton	41,572.0	3,050.3	2,922.7	5,854.7	4,705.0	-	58,104.7
535	Oakton	95,055.7	10,119.2	7,427.9	9,544.8	8,180.7	2,841.3	133,169.6
505	Parkland	65,698.3	3,411.8	11,864.7	11,427.2	6,482.3	723.7	99,608.0
515	Prairie State	36,146.2	1,818.8	4,945.8	6,980.0	1,976.3	324.7	52,191.8
521	Rend Lake	25,630.2	2,874.3	6,626.3	6,324.5	831.3	208.5	42,495.2
537	Richland	23,388.0	2,595.0	4,558.8	5,468.0	1,546.7	-	37,556.5
511	Rock Valley	83,202.8	4,646.0	12,915.5	6,686.3	4,829.0	2,991.3	115,271.0
506	Sauk Valley	18,859.2	1,721.3	3,057.2	4,213.0	1,283.7	-	29,134.3
531	Shawnee	15,739.7	1,670.7	1,730.2	3,353.2	834.0	1,623.7	24,951.3
510	South Suburban	25,440.0	4,734.2	3,198.5	6,614.5	6,005.0	149.0	46,141.2
533	Southeastern	14,607.3	1,855.0	2,798.0	3,223.2	1,092.7	-	23,576.2
522	Southwestern	84,468.8	13,885.0	24,100.7	11,611.2	5,418.3	-	139,484.0
534	Spoon River	16,905.0	702.0	2,301.2	2,010.5	958.0	-	22,876.7
504	Triton	79,875.5	9,633.8	19,860.3	10,006.7	10,265.0	477.0	130,118.3
516	Waubonsee	101,364.3	9,287.3	7,882.0	7,529.0	6,878.3	1,368.0	134,309.0
	TOTAL	2,777,579.6	263,299.1	423,308.5	343,141.0	202,529.3	182,209.2	4,192,066.7

Illinois Community College Board

Table 13

FY 2024 BASE OPERATING GRANT ALLOCATIONS

	Credit Hour Rates:	$40.48	$52.99	$63.02	$85.32	$24.87	$81.06	$51.97
		Baccalaureate	Business	Technical	Health	Remedial	ABE/ASE	Total*
503	Black Hawk	$1,623,537	$167,014	$475,856	$617,426	$69,666	$82,631	$3,071,031
518	Carl Sandburg	$905,996	$43,779	$96,269	$434,670	$21,836	$-	$1,519,823
508	City Colleges of Chicago	$14,408,297	$2,107,780	$1,562,535	$2,391,844	$965,925	$12,424,753	$31,998,604
502	College of DuPage	$9,531,356	$1,656,442	$2,995,062	$2,084,104	$380,667	$149,021	$16,989,742
532	College of Lake County	$6,173,715	$436,139	$1,102,788	$1,102,381	$231,218	$774,251	$9,933,386
507	Danville	$775,274	$140,478	$354,329	$357,468	$27,324	$54	$1,669,564
509	Elgin	$4,047,358	$428,358	$813,320	$814,606	$225,457	$34,830	$6,369,254
512	Harper	$6,668,806	$848,892	$934,599	$1,241,839	$184,421	$134,633	$10,128,298
540	Heartland	$2,484,909	$92,672	$264,888	$422,014	$102,125	$187,621	$3,595,087
519	Highland	$729,061	$66,433	$253,670	$303,716	$37,421	$-	$1,406,284
514	Illinois Central	$3,811,067	$219,752	$689,121	$1,189,310	$94,498	$730	$6,073,504
529	Illinois Eastern	$1,818,706	$320,549	$1,393,999	$857,765	$12,087	$15,780	$4,469,684
513	Illinois Valley	$1,239,982	$130,498	$374,560	$437,500	$26,694	$-	$2,234,631
530	John A. Logan	$1,507,027	$229,944	$484,221	$799,462	$33,193	$88,548	$3,178,519
539	John Wood	$849,568	$174,321	$183,294	$218,650	$18,744	$-	$1,461,184
525	Joliet	$6,189,261	$472,093	$1,517,115	$1,305,674	$330,533	$-	$9,927,503
520	Kankakee	$1,088,342	$76,006	$283,480	$707,542	$49,152	$-	$2,229,866
501	Kaskaskia	$1,327,069	$320,001	$490,586	$829,196	$46,267	$324	$3,048,087
523	Kishwaukee	$1,225,165	$141,873	$281,012	$401,750	$52,675	$1,459	$2,128,120
517	Lake Land	$2,188,587	$631,895	$1,890,404	$1,208,606	$58,611	$1,918	$6,048,767
536	Lewis & Clark	$2,025,680	$272,398	$487,719	$564,344	$62,822	$5,972	$3,458,238
526	Lincoln Land	$3,092,633	$131,682	$667,788	$857,964	$42,470	$-	$4,847,631
528	McHenry	$3,691,606	$459,110	$637,232	$429,764	$57,276	$-	$5,335,629
524	Moraine Valley	$5,573,892	$568,686	$1,121,894	$1,095,300	$381,658	$-	$8,841,919
527	Morton	$1,682,997	$161,639	$184,197	$499,529	$117,014	$-	$2,675,787
535	Oakton	$3,848,225	$536,221	$468,133	$814,379	$203,455	$230,328	$6,170,873
505	Parkland	$2,659,725	$180,795	$747,754	$974,982	$161,217	$58,663	$4,838,123
515	Prairie State	$1,463,338	$96,381	$311,704	$595,544	$49,152	$26,319	$2,571,664
521	Rend Lake	$1,037,609	$152,313	$417,616	$539,615	$20,675	$16,902	$2,209,845
537	Richland	$946,838	$137,511	$287,314	$466,538	$38,466	$-	$1,898,240
511	Rock Valley	$3,368,376	$246,194	$813,982	$570,488	$120,098	$242,487	$5,423,261
506	Sauk Valley	$763,493	$91,214	$192,674	$359,459	$31,925	$-	$1,455,305
531	Shawnee	$637,203	$88,530	$109,041	$286,097	$20,742	$131,620	$1,287,870
510	South Suburban	$1,029,911	$250,866	$201,581	$564,359	$149,346	$12,078	$2,233,525
533	Southeastern	$591,362	$98,298	$176,340	$275,005	$27,175	$-	$1,181,609
522	Southwestern	$3,419,628	$735,774	$1,518,912	$990,681	$134,755	$-	$6,877,919
534	Spoon River	$684,380	$37,199	$145,028	$171,539	$23,826	$-	$1,074,180
504	Triton	$3,233,672	$510,503	$1,251,670	$853,783	$255,293	$38,667	$6,214,213
516	Waubonsee	$4,103,624	$492,141	$496,752	$642,385	$171,065	$110,895	$6,086,031
	TOTAL	$112,447,277	$13,952,375	$26,678,441	$29,277,277	$5,036,943	$14,770,485	$202,162,800

*Includes reallocation of funds withheld for Recognition noncompliance.

EQUALIZATION GRANTS

Equalization grants were established by statute to reduce the disparity of local property tax funds available per student between the districts. Tables 14 and 15 detail the calculation of fiscal year 2024 grant allocations. The basis for the grant is a base foundation level of expected tax revenue per student for each college. Any college district below the calculated foundation level is eligible for equalization grant funding. Table 14 shows the method for computing the basic grant threshold. In 1998, a minimum equalization grant of $50,000 was established to ensure colleges that qualify for the Equity Tax Levy don't become ineligible if the State is unable to appropriate full funding for equalization in any fiscal year. The local tax base is adjusted to reflect corporate personal property replacement tax (CPPRT) revenue distributed to college districts annually. For fiscal year 2024, the equalization threshold was prorated at 81.12% of the calculated threshold for each of the appropriations.

Illinois Community College Board

Table 14

FISCAL YEAR 2024 CALCULATION OF EQUALIZATION GRANT THRESHOLD

Lesser of 2022 CPPRT or two-year average:		$	106,283,362
Statewide Weighted Average Tax Rate:	÷		0.0024529
CPPRT inflated by Statewide Avg. Tax Rate:	=	$	43,329,555,651
Adjusted CPPRT:		$	43,329,555,651
Lesser of 2021 EAV or two-year average	+	$	381,636,419,386
Total	=	$	424,965,975,036
In-District FTE:	÷		131,444
Local Revenue per In-District FTE:	=	$	3,233,046
Statewide Weighted Average Tax Rate:	×		0.0024529
Statewide Threshold:	=	$	7,930
Proration due to underfunding:	×		0.81162829
Prorated Threshold:	=	$	6,437

Illinois Community College Board

Table 15

Fiscal Year 2024 Equalization Grant Data

Tax Rate: 0.0024529

Full Threshold: $7,930

College	EAVs	FTE	CPPRT	CPPRT/RATE	EAV+(CPPRT/ RATE) per FTE	EAV CPPRT RATE
Oakton	$25,662,427,825	3,794	$2,228,197	$908,390,402	$7,003,009	$17,178
City Colleges of Chicago	$89,478,355,786	21,061	$29,573,387	$12,056,465,788	$4,820,894	$11,825
College of DuPage	$49,161,968,473	10,680	$3,371,997	$1,374,694,298	$4,731,737	$11,607
College of Lake County	$26,055,961,575	6,998	$2,572,199	$1,048,632,990	$3,872,982	$9,500
Joliet	$23,218,359,224	7,146	$4,275,121	$1,742,879,504	$3,493,064	$8,568
Harper	$21,931,720,127	6,536	$2,081,839	$848,723,235	$3,485,410	$8,549
Triton	$10,882,512,735	3,736	$4,358,870	$1,777,022,261	$3,388,380	$8,311
Illinois Valley	$3,700,149,334	1,530	$2,613,758	$1,065,575,746	$3,114,423	$7,639
Parkland	$6,174,245,443	2,686	$4,788,291	$1,952,088,431	$3,025,516	$7,421
Highland	$1,938,713,262	799	$873,944	$356,289,117	$2,872,503	$7,046
Elgin	$13,649,132,803	4,957	$1,224,561	$499,228,506	$2,854,068	$7,001
Spoon River	$1,006,509,076	648	$1,992,657	$812,365,555	$2,805,222	$6,881
Carl Sandburg	$2,097,699,075	849	$590,435	$240,708,289	$2,754,110	$6,756
Waubonsee	$10,888,815,932	4,349	$2,007,765	$818,524,778	$2,691,989	$6,603
Prairie State	$3,464,980,450	1,493	$1,047,796	$427,165,026	$2,607,521	$6,396
Sauk Valley	$2,013,698,162	946	$1,009,176	$411,420,441	$2,564,092	$6,289
South Suburban	$3,130,078,036	1,425	$1,219,228	$497,054,351	$2,546,051	$6,245
Illinois Central	$7,334,564,144	3,932	$6,392,338	$2,606,025,627	$2,528,068	$6,201
Richland	$2,505,683,911	1,146	$939,757	$383,119,733	$2,521,690	$6,185
Heartland	$4,792,735,952	2,245	$1,743,519	$710,797,082	$2,450,923	$6,012
Lincoln Land	$6,881,254,628	3,274	$2,389,397	$974,108,349	$2,399,207	$5,885
Black Hawk	$4,343,066,044	2,318	$2,973,949	$1,212,418,259	$2,396,651	$5,879
John Wood	$1,923,070,266	1,024	$1,092,146	$445,245,615	$2,312,520	$5,672
Kankakee	$2,707,370,122	1,371	$1,067,712	$435,284,372	$2,291,752	$5,621
Lewis & Clark	$4,701,811,295	2,485	$2,155,372	$878,701,137	$2,245,549	$5,508
Moraine Valley	$11,649,102,061	5,745	$2,730,632	$1,113,222,888	$2,221,411	$5,449
McHenry	$8,572,363,148	4,027	$707,144	$288,288,164	$2,200,065	$5,397
Southwestern	$7,742,761,364	4,309	$3,022,427	$1,232,181,749	$2,082,974	$5,109
Kishwaukee	$2,552,056,272	1,370	$570,330	$232,511,891	$2,032,499	$4,986
Rock Valley	$6,528,377,285	3,949	$3,352,061	$1,366,566,798	$1,999,088	$4,904
Danville	$1,173,252,041	967	$1,251,390	$510,166,141	$1,740,037	$4,268
Morton	$2,132,706,707	1,922	$2,720,008	$1,108,891,700	$1,686,356	$4,136
Lake Land	$3,394,893,593	2,537	$947,582	$386,309,825	$1,490,436	$3,656
Kaskaskia	$1,896,593,455	1,808	$1,079,280	$440,000,410	$1,292,590	$3,171
John A. Logan	$2,060,467,793	2,029	$1,366,606	$557,137,351	$1,290,336	$3,165
Shawnee	$678,913,773	900	$1,071,805	$436,953,005	$1,240,373	$3,043
Rend Lake	$1,199,720,769	1,349	$933,575	$380,599,457	$1,171,832	$2,874
Southeastern	$623,946,596	795	$486,889	$198,494,700	$1,034,568	$2,538
Illinois Eastern	$1,786,380,856	2,308	$1,460,222	$595,302,682	$1,032,119	$2,532
	$381,636,419,386	131,444	$106,283,362	$43,329,555,651	$3,233,046	$7,930

Illinois Community College Board

Table 15.1

Fiscal Year 2024 Equalization Grant Data

Tax Rate:	0.0024529
Full Threshold:	$7,930
Proration Factor:	0.81162829
Prorated Threshold:	$6,437

		EAV CPPRT RATE	Full Threshold Difference	Full Equalization Grant	Prorated Equalization Difference	Prorated Equalization Grant	Equalization Grant
Oakton		17,178	$(9,247)	$-	$(10,741)	$-	$-
City Colleges of Chicago		11,825	$(3,895)	$-	$(5,389)	$-	$-
College of DuPage		11,607	$(3,676)	$-	$(5,170)	$-	$-
College of Lake County		9,500	$(1,570)	$-	$(3,064)	$-	$-
Joliet	Full	8,568	$(638)	$-	$(2,132)	$-	$-
Harper	Threshold	8,549	$(619)	$-	$(2,113)	$-	$-
Triton	$7,930	8,311	$(381)	$-	$(1,875)	$-	$-
Illinois Valley		7,639	$291	$445,245	$(1,203)	$-	$50,000
Parkland		7,421	$509	$1,367,277	$(985)	$-	$50,000
Highland		7,046	$884	$706,578	$(609)	$-	$50,000
Elgin		7,001	$930	$4,608,251	$(564)	$-	$50,000
Spoon River	Prorated	6,881	$1,049	$680,427	$(444)	$-	$50,000
Carl Sandburg	Threshold	6,756	$1,175	$997,465	$(319)	$-	$50,000
Waubonsee	$6,437	6,603	$1,327	$5,771,765	$(167)	$-	$50,000
Prairie State		6,396	$1,534	$2,290,269	$40	$60,449	$60,450
Sauk Valley		6,289	$1,641	$1,551,944	$147	$139,056	$139,060
South Suburban		6,245	$1,685	$2,400,661	$191	$272,498	$272,500
Illinois Central		6,201	$1,729	$6,799,538	$235	$925,566	$925,570
Richland		6,185	$1,745	$1,998,913	$251	$287,579	$287,580
Heartland		6,012	$1,918	$4,307,925	$425	$953,481	$953,480
Lincoln Land		5,885	$2,045	$6,696,713	$551	$1,805,607	$1,805,610
Black Hawk		5,879	$2,052	$4,755,647	$558	$1,292,860	$1,292,860
John Wood		5,672	$2,258	$2,312,443	$764	$782,545	$782,550
Kankakee		5,621	$2,309	$3,166,175	$815	$1,117,668	$1,117,670
Lewis & Clark		5,508	$2,422	$6,019,612	$928	$2,307,166	$2,307,170
Moraine Valley		5,449	$2,481	$14,256,267	$988	$5,673,852	$5,673,850
McHenry		5,397	$2,534	$10,204,774	$1,040	$4,188,347	$4,188,350
Southwestern		5,109	$2,821	$12,154,973	$1,327	$5,718,374	$5,718,370
Kishwaukee		4,986	$2,945	$4,034,483	$1,451	$1,987,867	$1,987,870
Rock Valley		4,904	$3,027	$11,953,586	$1,533	$6,053,945	$6,053,950
Danville		4,268	$3,662	$3,543,047	$2,168	$2,097,800	$2,097,800
Morton		4,136	$3,794	$7,292,795	$2,300	$4,421,231	$4,421,230
Lake Land		3,656	$4,274	$10,844,206	$2,781	$7,054,328	$7,054,330
Kaskaskia		3,171	$4,760	$8,604,132	$3,266	$5,903,714	$5,903,710
John A. Logan		3,165	$4,765	$9,666,962	$3,271	$6,636,494	$6,636,490
Shawnee		3,043	$4,888	$4,397,210	$3,394	$3,053,305	$3,053,310
Rend Lake		2,874	$5,056	$6,818,416	$3,562	$4,803,820	$4,803,820
Southeastern		2,538	$5,393	$4,286,956	$3,899	$3,099,399	$3,099,400
Illinois Eastern		2,532	$5,399	$12,457,785	$3,905	$9,010,615	$9,010,620
Total		7,930		$177,392,440		$79,647,566	$79,997,600

Small College Grants

A flat grant of $50,000 is distributed to districts with 2,500 or less full-time equivalent (FTE) non-correctional restricted and unrestricted hours. Districts that are below 2,000 FTE, below $850 million equalized assessed valuation (EAV), and qualify for an equalization grant, will receive an additional $50,000 grant. The grant was added as an unrestricted grant because small colleges have fewer discretionary dollars and a greater percentage of their budget is allocated to fixed costs. If appropriations aren’t enough to support full funding, the grants are prorated.

Illinois Community College Board
Table 16
FY 2024 Small College Grant Allocations

	FY 24 Funded Hours	Correctional Hours	Funded Non-Correctional FTE < 2,500	Grant Allocation	Equalization Grant	Less than $850M EAV	Funded Non-Correctional FTE < 2,000	Additional Grant	Total Grant
Black Hawk	72,763.9	-	2,425.5	$24,927	Yes			$-	$24,927
Carl Sandburg	30,713.3	-	1,023.8	$24,927	Yes		Yes	$-	$24,927
City Colleges of Chicago	668,101.5	-	22,270.1	$-				$-	$-
College of DuPage	367,872.3	-	12,262.4	$-				$-	$-
College of Lake County	216,126.0	-	7,204.2	$-				$-	$-
Danville	33,492.2	2,355.0	1,037.9	$24,927	Yes		Yes	$-	$24,927
Elgin	154,860.7	-	5,162.0	$-	Yes			$-	$-
Harper	226,757.5	-	7,558.6	$-				$-	$-
Heartland	83,109.5	-	2,770.3	$-	Yes			$-	$-
Highland	29,785.3	154.0	987.7	$24,927	Yes		Yes	$-	$24,927
Illinois Central	128,839.0	-	4,294.6	$-	Yes			$-	$-
Illinois Eastern	86,594.5	-	2,886.5	$-	Yes			$-	$-
Illinois Valley	47,374.8	-	1,579.2	$24,927	Yes		Yes	$-	$24,927
John A. Logan	63,604.0	-	2,120.1	$24,927	Yes			$-	$24,927
John Wood	32,378.0	-	1,079.3	$24,927	Yes		Yes	$-	$24,927
Joliet	225,567.8	-	7,518.9	$-				$-	$-
Kankakee	44,366.7	-	1,478.9	$24,927	Yes		Yes	$-	$24,927
Kaskaskia	60,421.8	620.0	1,993.4	$24,927	Yes		Yes	$-	$24,927
Kishwaukee	46,493.0	-	1,549.8	$24,927	Yes		Yes	$-	$24,927
Lake Land	113,981.2	15,783.0	3,273.3	$-	Yes			$-	$-
Lewis & Clark	74,538.5	-	2,484.6	$24,927	Yes			$-	$24,927
Lincoln Land	104,689.8	-	3,489.7	$-	Yes			$-	$-
McHenry	124,857.2	-	4,161.9	$-	Yes			$-	$-
Moraine Valley	201,017.7	-	6,700.6	$-	Yes			$-	$-
Morton	65,490.0	-	2,183.0	$24,927	Yes			$-	$24,927
Oakton	147,803.3	-	4,926.8	$-				$-	$-
Parkland	103,381.3	-	3,446.0	$-	Yes			$-	$-
Prairie State	55,180.0	-	1,839.3	$24,927	Yes		Yes	$-	$24,927
Rend Lake	44,162.5	-	1,472.1	$24,927	Yes		Yes	$-	$24,927
Richland	39,365.9	-	1,312.2	$24,927	Yes		Yes	$-	$24,927
Rock Valley	124,203.8	-	4,140.1	$-	Yes			$-	$-
Sauk Valley	29,822.5	-	994.1	$24,927	Yes		Yes	$-	$24,927
Shawnee	28,774.0	-	959.1	$24,927	Yes	Yes	Yes	$24,927	$49,855
South Suburban	50,385.3	-	1,679.5	$24,927	Yes		Yes	$-	$24,927
Southeastern	23,580.5	-	786.0	$24,927	Yes	Yes	Yes	$24,927	$49,855
Southwestern	149,441.2	-	4,981.4	$-	Yes			$-	$-
Spoon River	23,455.7	-	781.9	$24,927	Yes		Yes	$-	$24,927
Triton	143,483.7	-	4,782.8	$-				$-	$-
Waubonsee	142,248.3	153.0	4,736.5	$-	Yes			$-	$-
TOTAL	4,409,084.3	19,065.0	146,334.0	$498,540			-	$49,854	$548,396

VETERANS GRANTS

An appropriation of $4,264,200 was made to the system for Illinois Veterans and National Guard Grants in FY24. The General Assembly allocated the funds as a lump sum to be allocated by ICCB to the colleges. The grant will be proportionately allocated based on fall, spring, and summer claims for Illinois Veterans and National Guard tuition waivers.