



Governor Pritzker's FY2025 Budget Recommendations

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FY4 & FY25 General Funds Resources

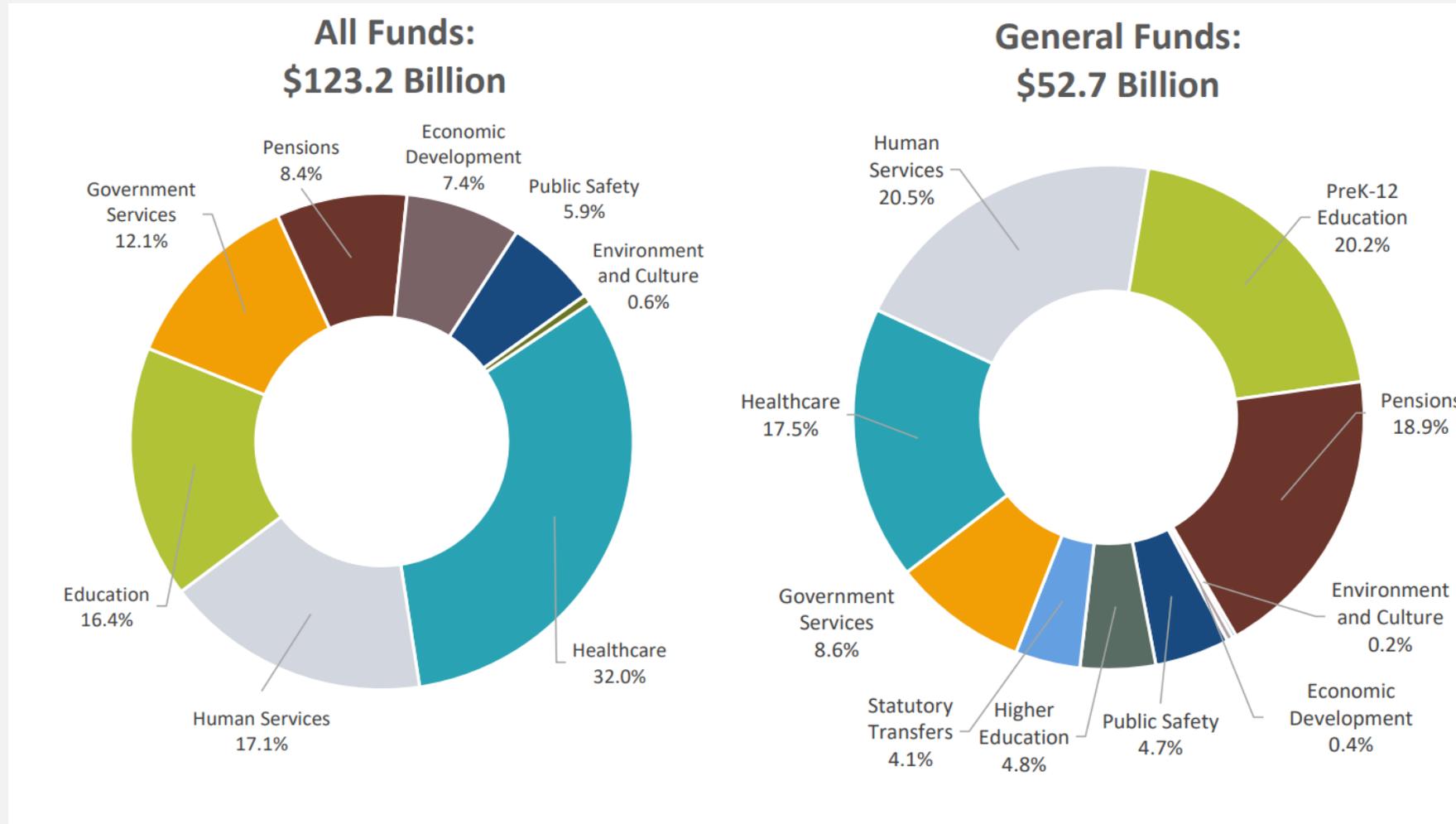
Revenues (\$ millions)	Estimated FY 2024	Projected FY 2025
State Sources	45,266	46,663
Transfers In	2,642	2,361
Federal Sources	4,308	3,969
Total Resources	52,216	52,993

FY4 & FY25 General Funds Expenditures

Expenditures (\$ millions)	Estimated FY 2024	Projected FY 2025
Total Operating Budget	39,679	40,364
Total Pension Costs	9,813	10,135
Total Transfers Out	2,452	2,196
Total Expenditures	51,943	52,695



FY25 Operating Budget



FY25 Operating Budget

Governor Pritzker's Fiscal Year 2025 Investment Priorities:

- ✓ Early Childhood Development
- ✓ K-12 Education
- ✓ Higher Education
- ✓ Social Service Programs
- ✓ Public Safety and Violence Prevention
- ✓ Economic Development and Infrastructure
- ✓ Environmental and Cultural Resources



FY25 Operating Budget

Higher Education Budget Highlights:

- ❖ MAP increase ~ \$10 million
- ❖ CC System operating increase ~ \$5.9 million (2%)
- ❖ Continued funding - Dual Credit, Noncredit & PATH
- ❖ Homelessness Prevention Grant ~ \$0.3 million



FY25 Operating Budget

(\$ in thousands)

Grant	FY24 Appropriation	FY25 Recommended	Change (\$)	Change (%)
Base Operating (EAF)	96,592.8	100,636.0	4,043.2	4.2%
Base Operating (PPRT)	105,570.0	105,570.0	-	0.0%
Base Operating Grants	\$202,162.8	\$206,206.0	\$4,043.2	2.0%



FY25 Operating Budget

(\$ in thousands)

Grant	FY24 Appropriation	FY25 Recommended	Change (\$)	Change (%)
City Colleges Grant	14,903.7	15,201.8	298.1	2.0%
Equalization Grant	79,997.6	81,597.6	1,600.0	2.0%
Performance Based Funding	359.0	359.0	359.0	0.0%
Small College Grants	548.4	548.4	-	0.0%
System Operating Grants	\$297,971.5	\$303,912.8	\$5,941.3	2.0%



FY25 Operating Budget

(\$ in thousands)

Statewide Initiatives (Restricted Grants)	FY24 Appropriation	FY25 Recommended	Change (\$)	Change (%)
Advanced Manufacturing Grant	10,000.0	9,000.0	(1,000.0)	-10.0%
Dual Credit Grants	3,150.0	3,175.0	25.0	1%
Noncredit Workforce Grants	5,150.0	5,175.0	25.0	0.5%
Mental Health Grants	9,218.8	3,000.0	(6,218.8)	-67.0%
PATH	25,000.0	20,000.0	(5,000.0)	-20.0%
Homelessness Prevention	-	250.0	250.0	100.0%



FY25 Capital Budget

Funding for Capital Investments

- Bond Proceeds
 - Bond authorizations set by General Assembly
 - General Obligation & Build Illinois Bonds
 - Sale of bonds focuses on current phase obligations
- Pay-as-you-go sources
 - Federal funds
 - Sales/excise tax revenues
 - State fees



FY25 Capital Budget

Capital budget process for ICCB:

- Resource Allocation and Management Plan (RAMP)
- Local match of 25% required per project
- Review eligibility per administrative rules
- Projects are ranked and prioritized
- List of projects recommended for Board approval and submitted to the Governor's Office.



FY25 Capital Budget

- ❖ Capital budgets take effect once signed into law.
- ❖ Implementation of the capital budget occurs by:
 - Appropriated (\$\$\$ are codified into law)
 - Reappropriated (unspent appropriations continue into the next fiscal year)
 - Authorized (Illinois Bonds act amended to allow additional bonding capacity)
 - Released (Governor's office approves spending on a project)
 - Obligated (Enter into binding agreements for future expenditures)
 - Spent (Illinois Office of the Comptroller processes payment)



FY25 Capital Budget

- ❖ Appropriates \$51.0 Billion for continued investment in Rebuild Illinois
 - \$22.0 billion expended since plan passage in 2019
- ❖ \$125 million for community colleges for construction and deferred maintenance
 - Requested \$748.3 million for FY2025.

