## FY4 & FY25 General Funds Resources

<table>
<thead>
<tr>
<th>Revenues ($ millions)</th>
<th>Estimated FY 2024</th>
<th>Projected FY 2025</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Sources</td>
<td>45,266</td>
<td>46,663</td>
</tr>
<tr>
<td>Transfers In</td>
<td>2,642</td>
<td>2,361</td>
</tr>
<tr>
<td>Federal Sources</td>
<td>4,308</td>
<td>3,969</td>
</tr>
<tr>
<td>Total Resources</td>
<td>52,216</td>
<td>52,993</td>
</tr>
</tbody>
</table>

Source: Illinois FY 2025 Budget Book
## FY4 & FY25 General Funds Expenditures

<table>
<thead>
<tr>
<th>Expenditures ($ millions)</th>
<th>Estimated FY 2024</th>
<th>Projected FY 2025</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Operating Budget</td>
<td>39,679</td>
<td>40,364</td>
</tr>
<tr>
<td>Total Pension Costs</td>
<td>9,813</td>
<td>10,135</td>
</tr>
<tr>
<td>Total Transfers Out</td>
<td>2,452</td>
<td>2,196</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>51,943</td>
<td>52,695</td>
</tr>
</tbody>
</table>

*Source: Illinois FY 2025 Budget Book*
FY25 Operating Budget

All Funds: $123.2 Billion
- Human Services: 17.1%
- Healthcare: 32.0%
- Education: 16.4%
- Government Services: 12.1%
- Pensions: 8.4%
- Economic Development: 7.4%
- Public Safety: 5.9%
- Environment and Culture: 0.6%

General Funds: $52.7 Billion
- Human Services: 20.5%
- Pensions: 18.9%
- PreK-12: 20.2%
- Education: 17.5%
- Government Services: 8.6%
- Statutory Transfers: 4.1%
- Higher Education: 4.8%
- Public Safety: 4.7%
- Economic Development: 0.4%
- Environment and Culture: 0.2%

Source: Illinois FY 2025 Budget Book
Governor Pritzker’s Fiscal Year 2025 Investment Priorities:

- Early Childhood Development
- K-12 Education
- Higher Education
- Social Service Programs
- Public Safety and Violence Prevention
- Economic Development and Infrastructure
- Environmental and Cultural Resources

Source: Illinois FY 2025 Budget Book
FY25 Operating Budget

Higher Education Budget Highlights:
- MAP increase ~ $10 million
- CC System operating increase ~ $5.9 million (2%)
- Continued funding - Dual Credit, Noncredit & PATH
- Homelessness Prevention Grant ~ $0.3 million
## FY25 Operating Budget

<table>
<thead>
<tr>
<th>Grant</th>
<th>FY24 Appropriation</th>
<th>FY25 Recommended</th>
<th>Change ($)</th>
<th>Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base Operating (EAF)</td>
<td>96,592.8</td>
<td>100,636.0</td>
<td>4,043.2</td>
<td>4.2%</td>
</tr>
<tr>
<td>Base Operating (PPRT)</td>
<td>105,570.0</td>
<td>105,570.0</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>Base Operating Grants</strong></td>
<td><strong>$202,162.8</strong></td>
<td><strong>$206,206.0</strong></td>
<td><strong>$4,043.2</strong></td>
<td><strong>2.0%</strong></td>
</tr>
</tbody>
</table>

Source: Illinois FY 2025 Budget Book
## FY25 Operating Budget

($ in thousands)

<table>
<thead>
<tr>
<th>Grant</th>
<th>FY24 Appropriation</th>
<th>FY25 Recommended</th>
<th>Change ($)</th>
<th>Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>City Colleges Grant</td>
<td>14,903.7</td>
<td>15,201.8</td>
<td>298.1</td>
<td>2.0%</td>
</tr>
<tr>
<td>Equalization Grant</td>
<td>79,997.6</td>
<td>81,597.6</td>
<td>1,600.0</td>
<td>2.0%</td>
</tr>
<tr>
<td>Performance Based Funding</td>
<td>359.0</td>
<td>359.0</td>
<td>359.0</td>
<td>0.0%</td>
</tr>
<tr>
<td>Small College Grants</td>
<td>548.4</td>
<td>548.4</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>System Operating Grants</strong></td>
<td><strong>$297,971.5</strong></td>
<td><strong>$303,912.8</strong></td>
<td><strong>$5,941.3</strong></td>
<td><strong>2.0%</strong></td>
</tr>
</tbody>
</table>

Source: Illinois FY 2025 Budget Book
# FY25 Operating Budget

<table>
<thead>
<tr>
<th>Statewide Initiatives (Restricted Grants)</th>
<th>FY24 Appropriation ($ in thousands)</th>
<th>FY25 Recommended ($ in thousands)</th>
<th>Change ($)</th>
<th>Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advanced Manufacturing Grant</td>
<td>10,000.0</td>
<td>9,000.0</td>
<td>-1,000.0</td>
<td>-10.0%</td>
</tr>
<tr>
<td>Dual Credit Grants</td>
<td>3,150.0</td>
<td>3,175.0</td>
<td>25.0</td>
<td>1%</td>
</tr>
<tr>
<td>Noncredit Workforce Grants</td>
<td>5,150.0</td>
<td>5,175.0</td>
<td>25.0</td>
<td>0.5%</td>
</tr>
<tr>
<td>Mental Health Grants</td>
<td>9,218.8</td>
<td>3,000.0</td>
<td>-6,218.8</td>
<td>-67.0%</td>
</tr>
<tr>
<td>PATH</td>
<td>25,000.0</td>
<td>20,000.0</td>
<td>-5,000.0</td>
<td>-20.0%</td>
</tr>
<tr>
<td>Homelessness Prevention</td>
<td>-</td>
<td>250.0</td>
<td>250.0</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

*Source: Illinois FY 2025 Budget Book*
FY25 Capital Budget

Funding for Capital Investments

- **Bond Proceeds**
  - Bond authorizations set by General Assembly
  - General Obligation & Build Illinois Bonds
  - Sale of bonds focuses on current phase obligations

- **Pay-as-you-go sources**
  - Federal funds
  - Sales/excise tax revenues
  - State fees

Source: Illinois FY 2025 Budget Book
FY25 Capital Budget

Capital budget process for ICCB:

• Resource Allocation and Management Plan (RAMP)
• Local match of 25% required per project
• Review eligibility per administrative rules
• Projects are ranked and prioritized
• List of projects recommended for Board approval and submitted to the Governor’s Office.

Source: Illinois FY 2025 Budget Book
FY25 Capital Budget

- Capital budgets take effect once signed into law.
- Implementation of the capital budget occurs by:
  - Appropriated ($$$ are codified into law)
  - Reappropriated (unspent appropriations continue into the next fiscal year)
  - Authorized (Illinois Bonds act amended to allow additional bonding capacity)
  - Released (Governor’s office approves spending on a project)
  - Obligated (Enter into binding agreements for future expenditures)
  - Spent (Illinois Office of the Comptroller processes payment)

Source: Illinois FY 2025 Budget Book
FY25 Capital Budget

- Appropriates $51.0 Billion for continued investment in Rebuild Illinois
  - $22.0 billion expended since plan passage in 2019

- $125 million for community colleges for construction and deferred maintenance
  - Requested $748.3 million for FY2025.

Source: Illinois FY 2025 Budget Book