Item #15 December 4, 2020

Illinois Community College Board

RENEWAL OF THE EXECUTIVE DIRECTOR EMPLOYMENT AGREEMENT

The Executive Director Employment Agreement between Dr. Brian Durham and the Illinois Community College Board must be approved.

RECOMMENDED ACTION

It is recommended that the following motion be adopted:

The Board hereby approves the proposed revisions to the Employment Agreement between Dr. Brian Durham and the Board, effective immediately.

Item #15 December 4, 2020

First Amendment to Dr. Brian Durham's EMPLOYMENT AGREEMENT

Amend the Employment Agreement between the Illinois Community College Board and Dr. Brian Durham dated June 7, 2019, by

Deleting Section 2. Term of Employment, on page 1, and inserting in lieu thereof, the following:

Section 2. <u>Term of Employment</u>. The term of the Executive Director's employment shall begin June 6, 2019 and end June 6, 2021 2024.

And by deleting Section 3. <u>Compensation</u>, on page 1 and inserting in lieu thereof, the following:

Section 3. <u>Compensation</u>. In consideration of the services to be performed, the Board shall pay the Executive Director semimonthly at the rate of $\frac{176,000}{176,000}$ \$190,643 per annum. During the term of this agreement the Executive Director shall receive a cost of living increase each year aligned with the CPI, at a minimum of 1% and a maximum of 3%. The Board may opt to increase the per annum amount based upon performance.

And by deleting Section 13. <u>Renewal</u>, on page 5, and inserting in lieu thereof, the following:

13. <u>Renewal</u>. This Agreement is not self-renewing. On or before December 31, $\frac{2020}{2023}$, the Board shall give the Executive Director written notice if it intends to seek to continue the employment of the Executive Director after June 30, 2024. In the event the Board determines to seek to continue the employment of the Executive Director, the parties shall complete their negotiation for a subsequent contract on or before March, 31, $\frac{2021}{2024}$. Should the Board fail to comply with the deadlines established by this section, this Agreement shall terminate on June 6, $\frac{2021}{2024}$.

IN WITNESS WHEREOF, the parties have caused this Amendment to the Employment Agreement to be executed by their duly authorized representatives.

Dr. Brian Durham 1020 Post Road Springfield, IL 62712 Illinois Community College Board 401 East Capitol Avenue Springfield, IL 62701-1711

Signature

Signature

Printed Name

Printed Name and Title

Date

Date